

## Medicare

### **Extra Help with Medicare Prescription Drug Plan**

#### **What is Extra Help with Medicare prescription drug plan costs?**

Anyone who has Medicare can get Medicare prescription drug coverage. Some people with limited resources and income also may be able to get Extra Help to pay for the costs-monthly premiums, annual deductibles, and prescription co-payments related to a Medicare prescription drug plan. The Extra Help is estimated to be worth about \$4,000 per year. Many people qualify for these big savings and don't even know it.

#### **To qualify for Extra Help:**

Your resources must be limited to \$13,640 for an individual or \$27,250 for a married couple living together. Resources include such things as bank accounts, stocks, and bonds. They do not count your home, car, or any life insurance policy

Your monthly income must be limited to \$1,485 for an individual and 1, \$2,003 for a married couple living together. Even if your monthly income is higher, you still may be able to get some help.

#### **How do I apply?**

You can apply online at [www.socialsecurity.gov/extrahelp](http://www.socialsecurity.gov/extrahelp).

Call Office for the Aging and you can get assistance with the application

### **Assistance Applying for Medicare Savings Program**

*Office for the Aging staff will provide assistance with applying for the Medicare Savings Program*

#### **Medicare Savings Program (MSP):**

What is the Medicare Saving Program? The MSP is funded by the State Medicaid program. It is also known as the Medicare Buy-In program that helps pay for costs if you are financially limited. The Medicare Savings Program will pay your Part B premium for you each month. This premium is taken out of your Social Security Check on a monthly basis. In certain situations, if your income is low enough it will pay for co-payments for Medicare covered services.

To qualify as an individual your income needs to be under \$1,357 per month and for a couple, your income needs to be under \$1,823. If your income is above these levels you may still qualify. If you pay a Supplemental Insurance Premium not including your Medicare premium you can deduct that amount from your income and check the income guidelines. For example, if you are an individual with a monthly income of \$1,349 monthly and you pay a Supplemental Insurance premium of \$150 per month, you would still qualify for the Medicare Savings Program.